

Making responsible choices

Our ESG commitments will propel us to steer our purpose of bringing joy to people's lives.

Aligning profit with purpose

We have embedded ESG into all aspects of our business strategy. It helps us to mitigate risks, reduce costs, and identify opportunities for innovation and growth.

In line with this, we have established a robust ESG framework underpinned by our core values. Our focus on creating sustainable operations, supported by empowered people and good governance helps us build and grow our business seamlessly and deliver on our commitment to craft a sustainable future for our stakeholders.



FIVE ELEMENTS OF VALUE CREATION THROUGH ESG

- 1 Top line boost**
Attract B2B and B2C customers with more sustainable products. Achieve better access to resources through stronger community and government relations
- 2 Resource optimisation**
Lower energy consumption, improve material efficiency and water consumption intensity
- 3 Responsible corporate citizen**
Setting standards for governance through self-regulation
- 4 Inspire employees**
Values led employees, best employee experience creating ambassadors for Asian Paints
- 5 Sustainable investments**
Allocation of capital that enhances returns and also ensure long term sustainability

We are committed to maintain an optimal balance between People, Planet and Profits objectives



Environment

Sustainable operations

As we grow our business, we remain committed to having a positive impact on nature through integrating sustainability into our operations and product portfolio.

FOCUS AREA

- Energy conservation**
Setting standards for energy neutrality and optimum resource utilisation
- Water neutrality**
Ensuring water neutral operations
- Product stewardship**
Providing industry-leading environmentally sustainable product options in every category
- Nature positive**
Achieving near-zero waste and emissions and foster circularity through the 3R principles.

ALIGNED WITH

- Material issues**
- Climate change
 - Toxic emission, waste and effluents
 - Water management
 - End-of-life management of products and packaging
 - Supplier sustainability
 - Product stewardship
 - Technology, innovation, and digitalisation
 - Biodiversity

BEYOND ESG

Return to shareholders
ESG issues linked to organisational profitability

Social

Synergising relationships

Our mission is to promote societal well-being through upholding human rights, implementing fair labour practices, promoting diversity and inclusion, and developing communities.

FOCUS AREA

- Community ownership, Customer celebrations**
Fostering the development of our communities and deliver customer delight
- Water stewardship**
Assisting local communities with their water requirements
- Energising, equitable & inclusive workplace**
Creating a workplace that celebrates diversity and values performance
- Safe workplace**
Providing healthy and safe work environment

ALIGNED WITH

- Material issues**
- Consumer delight
 - Diversity & Inclusion
 - Consumer health and safety
 - Occupational health, safety, and well-being
 - Talent management and employee engagement
 - Local communities
 - Industrial workforce management
 - Influencer management
 - Human Rights

Governance

Strong governance

We remain committed to transparency. Our robust governance principles empower our Board and management team to provide effective oversight and facilitate informed decision-making.

FOCUS AREA

- World-class governance**
Being amongst the best governed companies
- Ethics, transparency, quality and accountability**
Developing robust business strategies, agile operations, strong risk management, and foster a culture of innovation and adaptability
- Sustainable supply chain management**
Prioritising ethical sourcing, reduce environmental impact, and promote social responsibility

ALIGNED WITH

- Material issues**
- Business ethics and corporate governance
 - Organisational resilience
 - Policy advocacy
 - Anti-competitive behaviour
 - Anti-corruption and anti-bribery
 - Responsible supply chain
 - Financial performance

Qualitative score
Qualitative assessment of confidence from the investor community

